

**VILLAGE OF COWLEY
BYLAW # 404**

**Penalty on Property Taxes
A Bylaw of the Village of Cowley in the Province of Alberta,
to establish a penalty on unpaid current taxes and unpaid arrears taxes.**

WHEREAS, pursuant to sections 344, 345 and 346 of the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta 2000, and amendments thereto, a municipality has the authority to pass a bylaw imposing penalties on unpaid current and arrears taxes.

NOW THEREFORE, pursuant to the provisions of the Municipal Government Act, it is hereby enacted by the Council of the Village of Cowley as follows:

1. That any taxes levied due and payable in the current year remain unpaid by August 31 of that year, shall by way of penalty, an amount equal to twelve percent (12%) of the amount due, be added to and form part of the unpaid taxes.
2. That any remaining unpaid taxes after December 31 of the year, shall by way of penalty, an amount equal to twelve percent (12%) of the amount due, be added on the first day of January, and each succeeding year thereafter so long as the arrears remain unpaid, and each penalty be added to and form part of the unpaid taxes.
3. This bylaw shall herewith rescind and replace all previous bylaws relating to penalties on tax arrears.
4. This bylaw comes into force and effect upon third and final reading thereof.

Read a first time this 14 day of July, 2015.

Read a second time this 14 day of July, 2015.

Read a third time and passed this 14 day of July, 2015.

Mayor – Garry Hackler

CAO - Cindy Cornish