

VILLAGE OF COWLEY
BYLAW # 405
Property Tax Payment Plan
A Bylaw of the Village of Cowley in the Province of Alberta,
to provide for a Pre-Authorized Payment Plan.

WHEREAS, pursuant to sections 340 of the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta 2000, and amendments thereto, a municipality has the authority to provide for the payment of taxes by installments;

NOW THEREFORE, the Council of the Village of Cowley, duly assembled, enacts as follows:

DEFINITIONS

1. The following words and terms are defined as follows:
 - a. "Plan" shall mean the Pre-Authorized Tax Payment Plan.
 - b. "Taxes" shall mean all taxes levied by the Village.
 - c. "Taxpayer" shall mean a person liable to pay taxes to the Village.
2. A taxpayer may elect to pay their property taxes in monthly installments rather than one single tax payment. An application for Pre-Authorized Tax Payment Plan is attached to this bylaw as Schedule "A".
3. The Plan shall include monthly installments and shall not be subject to any tax penalties or discounts except as otherwise stated in this bylaw. The monthly installments will be accepted by way of electronic funds transfer cheques or cash.
4. The taxpayer may enter into the Plan prior to August 31st for payment of the current year's tax levy.
5. Application made after August 31st, will be for the following tax year and monthly installments will begin the following January.
6. The monthly installment amount shall be twelve (12) equal payments calculated by dividing the previous years' tax levy by twelve (12), or;
7. The monthly payment installment shall be twelve (12) equal payments calculated by dividing the current tax arrears and penalties and the previous years' tax levy by twelve (12).
8. The tax notice shall be mailed before June 30th each year and shall state the total taxes for the year, less the monthly installments received.

Bylaw 405

9. If two (2) monthly installment payments are defaulted by the Taxpayer within any (six) month period, the Village shall cancel the Plan and all taxes shall become due and payable in accordance with the Village's Tax Penalty Bylaw.
10. Taxpayers may cancel the Plan at any time upon thirty (30) days written notice. All taxes shall then become due and payable in accordance with the Village's Tax Penalty Bylaw.
11. It is the taxpayer's responsibility to notify the Village, in writing, if they sell the property, change banks or bank accounts, or make any other changes that would affect the Plan.
12. This bylaw shall take effect on the date of the third and final reading.

Read a first time this 16 day of February, 2016.

Read a second time this 16 day of February, 2016.

Read a third time and passed this 16 day of February, 2016.

Mayor – Garry Hackler

CAO - Cindy Cornish